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and Trade

United States Department of Agriculture

Foreign Agricultural Service

Washington, D.C. 20250

Weekly Roundup

Supplement 2-88

Feb. 2, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

U.S. AGRICULTURAL TRADE

U.S. agricultural export volume for November 1987 totaled 11.1 million metric tons, up 5 percent from the 10.6 million tons exported during November 1986, but down 9 percent from October 1987. Three major bulk commodities--wheat, corn and soybeans--accounted for 7.7 million tons, or 69 percent of the total. Major buyers were China and Algeria for wheat, Mexico and the USSR for feed grains, and the European Community, Japan, Taiwan and China for soybeans.

November's export value totaled \$2.83 billion, an increase of 12 percent from November 1986 and up 6 percent from October 1987. Brisk sales of beef and other livestock products accounted for almost 40 percent of the total year-to-year increase. Other bright spots include vegetable oils (up 205 percent), pork (up 93 percent), cotton (up 74 percent), fresh vegetables (up 37 percent), broilers (up 22 percent), rice (up 20 percent) corn (up 18 percent) and soybeans (up 9 percent).

October-November export volume totaled 23.3 million tons, up 1.5 million tons (7 percent) over the same period in 1986. For the first two months of the fiscal year, U.S. agricultural exports totaled \$5.5 billion, up \$555 million (11 percent) from a year earlier.

U.S. cotton export volume rose 8 percent while its export value rose by 70 percent, the result of sharply higher world prices. Strong textile production in key markets such as Japan, Hong Kong, Italy and Taiwan has increased demand for cotton. This, combined with tight cotton supplies due to poor production in China and Pakistan, has pushed world cotton prices substantially higher than last year.

Agricultural imports for November totaled \$1.68 billion, down 11 percent from November 1986 and down almost 8 percent from October. November figures bring the two-month agricultural import total to \$3.50 billion, off 1 percent from October-November last year.

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November's agricultural imports of competitive products were valued at \$1.19 billion, down \$105 million (8 percent) from November 1986. This brings fiscal year 1988 competitive imports to date to \$2.37 billion, up slightly (1 percent) from the same period in 1986.

Significant import increases occurred in: fruits and vegetables--up \$92 million (8 percent); orange juice--up \$32 million (40 percent); coconut oil--up \$26 million (120 percent); beer and ale--up \$16 million (13 percent); beef and veal--up \$12 million (5 percent); cattle hides and skins--up \$6 million (64 percent); and oats--up \$3 million (53 percent). Substantial import declines include feeder cattle--down \$59 million (948 percent) and pork--down \$11 million (5 percent).

Agricultural imports of non-competitive products totaled \$496 million in November, down 18 percent from November 1986. For October-November, noncompetitive imports total \$1.14 billion, down 6 percent from a year earlier. This decline can be attributed to a 41-percent drop in crude coffee prices which has caused coffee imports to drop \$149 million (24 percent) thus far in fiscal year 1988. Banana imports have risen \$6 million (6 percent) solely due to higher import prices as volume remains unchanged from last year.

November's agricultural trade surplus was \$1.14 billion, up \$290 million from October, and only the second time since February 1985 that the agricultural trade surplus exceeded \$1 billion. To date, the fiscal year 1988 trade surplus totals nearly \$2.0 billion, up \$602 million over the same two-month period in fiscal 1987.

U.S. Agricultural Trade (Billion Dollars)

		FISCAL YE	AR		OCT-NOV-	
	1987 Actual	1988 Forecast	Percent Change	1987 Actual	1988 Actual	Percent Change
Exports	27.9	32.0	+15	4.95	5.50	+11
Imports	20.7	20.5	-1	3.56	3.50	-1 -1
Trade balance	7.2	11.5		1.39	2.00	

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U.S. AGRICULTURAL EXPORTS TO ALL DESTINATIONS OCTOBER 1986 - NOVEMBER 1987

COMMODITIES :UNIT:		QUANTITY			VAL	UE	i t	QUAN	TITY	1	AV .	LUE	
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GRAINS AND FEEDS WHEAT & WHEAT FLOUR.: MT	4083	308	4905.520	+20	70.45	95.8	LO	656.95	070.48	+25	90.19	04.75	+
	: 3917	,710	4704,047	+20	54	469,184	+5	1610,665	1936,818	+20	00	188,253	+2
WHEAT FLOUR MT	: 165	598	,47	+22	21,90	26,6	+22	46,29	33,67	+189	6,36	6,50	+159
RICE MT	. 468	360	,21	6+	07,25	19,3		208,90	242,90	+16	48,34	58,02	+2(
	: 7552	606	,60	9+	9,90	6,7	+12	4,50	57,34	+2	, 53	1,34	+
	: 6031	934	, 99	6+	63,10	30,3	+12	895,49	106,58	1+	17,00	55,69	+
	. 843	057	,80	-19	9,08	2,9	-10	72,58	60,04	-30	6,46	0,47	7-
	: 669	006	748,730	+12	6,70	3,1	+11	11,06	90,04	+25	7,55	1,09	+
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U.S. AGRICULTURAL EXPORTS TO ALL DESTINATIONS OCTOBER 1986 - NOVEMBER 1987

COMMODITIES UNIT QUANTITY (COMMODITIES) UNIT COMMODITIES UNIT COMMODITIES (COMMODITIES) (C				CUMIC	UMULATIVE	TO DATE	••			CURRENT	MONTH	(NOVEMBI	ER)	
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MT 181,033 149,010 -18 53,857 52,110 -3 102,476 66,185 -35 31,252 23,663 3,979 4,563 415 1,925 23,163 2,119 3,460 21,708 435 13,554 18,774 439 9,671 13,706 1239,407 1314,647 46 16,721 21,155 427 679,482 781,868 415 9,271 12,656 144,687 179,784 421 179,784 421 170,995 422,250	PORK		5,474	,37	+71	8,38	8,06	+107	3,42	5,56	+62	1,34	1,89	+
			101 032	, /8	07-	2,43	6,49	ا و	23,22	9,82	-15	0,17	9,08	
XXX: XXX: XXX: XXX: XXX: XXX: XXX: XXX			7 189	53	+19	3.46	3 98	122	2 97	0,18	-35	1,25	3,66	
195,835 228,348 +17 91,075 121,353 121			23,139	300	+35	6,04	1.70	+35	3.55	8 77	+30	, 36,	2 70	+ -
	CATTLE HIDES					95,83	28,34	+17				1,07	1,35	+
	FURSKINS	NO	1239,407	,64		6,72	1,15	+27	79,48	81,86	-	9,27	2,65	+
: XXX: 642,030 777,854 +21 300,995 422,250	UINEK	xxx:			1	4,68	9,78	+24				7,59	4,95	+
	T0TAL	xxx				42,03	77,85	+21			1	00.99	22.25	+4

U.S. AGRICULTURAL EXPORTS TO ALL DESTINATIONS OCTOBER 1986 - NOVEMBER 1987

		CUMI	CUMULATIVE	TO DATE	••			CURRENT	MONTH	(NOVEMBER)	SER)	
:UNIT:	QUANTITY	ITY		VALUE)E	1	QUANTITY	ITY	9	^	VALUE	0
1	:10/86-11/86:10/87-11/87:DIF	0/87-11/87:[/86-11/86:1	:10/86-11/86:10/87-11/87:DIF	DIF:	1986	1987	DIF:	1986	: 1987	DIF:
F	64 949	92 793	33	100 001	000		000			6		
	00,00	201170	2	238 282	209,503	174	070'07	246,00	0+	120 906	123,503	100
¥ ::	126,363	115,219	6-	70,545	66,186	9-	79,431	71,310	-10	42,835	39,637	7-
MT	110,663	144,240	+30	82,079	89,912	+10	48,416	64,572	+33	36,861	39,091	
MT	14,094	17,769	+26	14,462	19,067	+32	7,065	8,335	+18	7,504	9,274	
MT.	32,678	31,171	-5	47,329	49,928	+5	14,657	14,167	-3	21,475	22,940	+7
GAL:	15,051	13,795	8-	23,867	24,578	+3	7,409	6,913	-7	12,231	12,669	
MT	84,202	98,262	+17	38,116	43,245	+13	42,191	61.251	+45	20.048	27.431	
MT	68,446	79,559	+16	59,578	66,202	+11	36,984	39,202	9+	32,487	32,562	
:xxx					105,403	+23				44,963		+22
×××				615,339	698,728	+14	1	1 11 1 12 1 13 1 13 1 14 1 14 1 14 1 14		309,901	321,827	+4
······································	1			28,990	34,186	+18				19,427	18,128	
MT	2,737	3,095	+13	18,031	17,489	-3	1,209	1,559	+29	8,261	8,648	+5
XXX				32,118	39,419	+23				16,975	21,467	
····				71,282	90,502	+27				35,403	48,841	
···××				150,421	181,595	+21	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1 1 1 1 1 1	75,065	97,083	+29
	11	11 11 11 11 11 11 11 11	11 11 11			11 11 11		## ## ## ## ## ## ## ## ## ## ## ## ##	11 11 11 11	11 11 11 11 11		H H H
GRAND TOTAL XXX:				4,946,588	5,501,482	+11			2	2511,991	2825,333	+12

DOZEN UNITS ARE IN THOUSANDS OF UNITS. NOTE: VALUE UNITS ARE IN THOUSANDS OF DOLLARS. GALLON UNITS ARE IN THOUSANDS OF UNITS. DOZEN UNITS ARE XXX INDICATES QUANTITY TOTALS ARE NOT MEANINGFUL WHERE UNITS OF MEASURE DIFFER.

--- INDICATES CHANGE LESS THAN 1 PERCENT.

*** INDICATES CHANGE GREATER THAN 999 PERCENT.

SOURCE: U.S. CENSUS DATA (UNADJUSTED).

TRADE AND MARKETING BRANCH, IAS, FAS, USDA

INCLUDES BY-PRODUCTS. STATISTICAL BALE = 480 LBS.

U.S. AGRICULTURAL IMPORTS FROM ALL SOURCES OCTOBER 1986 - NOVEMBER 1987

			ה ה	COOC. T. A.	ב יט טאיב	•			CORREN	L NOL	NOVEMBER	(א)	
COMMODITIES	:UNIT:	QUANTITY	1 1 1 1 1 1		VALUE			QUANTIT	LITY			VALUE	1
	:10	:10/86-11/86:10/87-11/8	0/87-11/87:	DIF :1	0/86-11/86:10	0/87-11/87:	DIF :	1986:	1987	DIF:	1986	: 1987	: %
GRAINS AND FEEDS WHEAT & PRODUCTS	E	119 872	121 162	7	1	1	0	1 0	0	C	1	1 7	1
	TM	27,000	78 738	. 77	2 0	5 <	173	200	0000	7-	2,0	7 1 0	
	Ψ.	86.151	123.065	+43	8.765	12.271	+40	60.294	84.612	+40	6.470	8 051	+24
	MT	6,274	7,522	+20		, w	6-	93	3.89			63	-26
	:×××						-30				9	4.0	-41
TOTAL	:xxx				5,99	,617	1	1	1		11,316	89,908	1 1
	1)
OILSEEDS & PRODUCTS	F	18 127	25 438	100	787 9		C		000	. 22		20	
	 E	98.335	116.417	+18	, w	0,27	+115	65,221	63.224	100	14 800	27 701	+ 27
	. TM	52,956	38,282	-28	13,026	12,261	9-		8,64	-14		. 9	+2
	. TM	52,017	92,929	+79	3	6	+78		0,44	+88		30,020	+68
OTHER		35,146	48,050	+37		3,63	+20		2,12	+4		6,381	+
TOTAL	MT :	256,582 321,11	321,117	+25	85,526	143,631	+68	144,103	166,516	+16	47,163	74,396	+58
SEEDS	FM	10,138	8,534	-16	777,61	22,299	+13	6,325	4,595	-27	10,791	10,773	1 11
COTTON, LINTERS, SILK:	±	4,457 9,630	9,630	+116	2,179	2,914	+34	1,841	2,577	+40	849	170	+ 1
TOBACCO UNMFG.										1		\$ 1 1 4	1
	TM	32,135	30,837	4-	-	93,663	-10	16,719	16.270	-3	. 55	,	1
	TM	700	1,760	+151	67	74	+115	201	625	+211	-	2,888	+8
	MT	6,476	5,986	8-		, 10	6-	2,226	2,870	+29	,25		-16
TOTAL	. TM	39,310 38,584	38,584	-2	113,151	105,518	-7	19,146	19,764	+3	57,375	55,619	
											1		
	 W.	1,218	1,695	+39	8,874	•	+38	823	755	8-	-	6,	+
POULTRY MEAT	××	1,019	1,070	+2	3,691	3,742	7	-	∞	+12		0	+
					2,064	1,670	-19				1,627	783	-29
		1	1	111111	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	111111111					1		1 1

U.S. AGRICULTURAL IMPORTS FROM ALL SOURCES OCTOBER 1986 - NOVEMBER 1987

			MOD	UMULATIVE	TO DATE	••	••		CURRENT	MONTH	(NOVEMBE	ER)	
COMMODITIES	UNIT	QUANTITY			VALUE			QUANTIT	TITY	!	A >	VALUE	
		:10/86-11/86:10/87-11/8	17	DIF :10	1/86-11/86:1	0/87-11/87:	DIF :	1986	1987	DIF.	1986	: 1987	:DIF
DAIRY PRODUCTS CHEESE, QUOTA CHEESE, NON-QUOTA CASEIN	₩ ₩ ₩ ₩ ₩	24,153 4,791 19,101	23,330 5,059 15,131	-3 +6 -21	69,312 18,582 37,099	72,638 21,058 37,618	+ + + + + + + + + + + + + + + + + + + +	12,081 2,957 11,509	12,512 2,606 2,606 6,812	+4	36,298 11,498 22,129	39,041 10,682 17,378	+8
ОТНЕВ						,18	+10		-	1 1 1	55	63	7
TOTAL	:xxx		11 11 11 11 11 11 11 11 11 11 11 11 11	11	126,985	133,496	+5	11	11	11	70,478	67,735	===
LIVESTOCK & PRODS.	F	6 473	9,8	4	24 103	~	147	0	70	-12	7 73	79	42
MEAT	Ξ	208,699		9-	453,584	61,9	++2	,64	3,60	-22	8,46	,21	
BEEF AND VEAL	¥ ¥	121,163	106,433	-12	228,738	2,	+5	62,619	43,188	-31	9,0	46	1
OTHER (EDIBLE)	×	7.165	9.024	+26	16.740	23.5	-2+	96	4.48	+13	9.49	24	1 +
LIVE CATTLE	NO.	243,343	45,825	-81	77,897	,2	-65	,75	,57	-88	.91	,51	-7
OTHER LIVESTOCK	. ON	81,468	74,520	6-	60,277	00	-62	4.0	5,32	.3	4,98	95	-2
HIDES & SKINS	XXX				9,608		+64				,60	3	+ 3
OTHER	× × ×				31,315	34,484	+10				17,581	16,809	9-
T0TAL	××				677,992	617,171	6-	1 11 11 11 11 11 11 11 11 11 11 11 11 1			369,917	283,742	
HOBTICILITIEAL PROD													7
FRUIT	MT				, 28	0,79	+10				3,35	0	+
FRESH	MT	567,765		+5	53,39	63,71	+7	0,38	4,52	+	16, 1	3	+
PREP. & PRES	MT	79,148		-5	, 89	75,03	+3	2,13	4,84	-17	0,24	2	-
JUICES		688,877	632,954	φ r	99	2,04	+17	277,798	319,002	+15	8,13	C .	+3
VEGETABLES, FR/FZ	Σ :	194,991	617,607	1+	, 70	0,47	9+	66,0	3,35	7-	0,0	- 0	1
VEG., PREP., PRES	- Α Α Α	19,786	90,964	+14	200	7, 70	+ -	4,84	3,75	7-	20,02	∞ c	1 -
TREE NO. S		375 00	76 57		10,11	17,11	5+	6 22	0 7 0		0,17	VP	1
MINE	LIT	178 176	194 334	10	47,	4,07	0+1	100 501	26,601	0 - 0	2,70	- 0	+ -
MILES ALCOHOLIC BEV.		1/0,1/0	+55, +6-		50,00 67,65	60,20	+1+	00,00	, 0,		1,44	VC	+ -
OTHER.	XXX				66,562	66,558					37,956	33,774	-11
		111111111	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1 1 1 1 1 1 1 1 1		

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U.S. AGRICULTURAL IMPORTS FROM ALL SOURCES OCTOBER 1986 - NOVEMBER 1987

	-		CUM	IULAT!	IVE TO DATE	:	:		CURRENT	MONTH	(NOVEMB	ER)	
		QUANTIT											: "
:	-	10/86-11/86:10/	87-11/87:										
UGAR & TPOP. PRODS.													
SUGAR, RAW & REFINED:	MT	312,063	202,444	-35	111,291	66,061	-41	191,839	120,679	-37	66,986	40,859	-39
SWEETENERS	MT	183,953	169,653	-8	50,565	42,628	-16	85,759	107,224			23,934	- 2
COCUA & PRODUCTS:	MT .	73,938	99,370	+34	166,799	213,457	+28	39,324	50,045	+27	86,649	105,757	+22
COFFEE:			239,433	+30	672,282	520,671	-23	90,050	77,768	-14	329,846	179,613	-46
ESSENTIAL OILS:	MT	1,703	1,908	+12	19,841	18,045	-9	982	718	-27	11,004	9,562	-13
TEA	MT	: 13,530	12,760	-6	21,354	17,515	-18	6,788	5,698	-16	11,281	7,200	- 36
SPICES:	MT	27,050	24,653	-9	49,403	60,023	+21	15,450	11,635	-25	29.751	30,213	42
FIBERS:	MT	9,482	9,226	-3	4,833	5,506	+14	4,802	3,422	-29	2,477	1,943	- 22
RUBBER & ALLIED GUMS:	MT	129,108	123,357	-4	103,280	121,493	+18	54,177	64,300	+18	43,926	64,978	+48
OTHER:					23,806	27,358	+15				13,643	13,362	. 2
TOTAL		:	========	.====:	1,223,454	1,092,757	-11				620,038	477,421	- 21
GRAND TOTAL :	xxx				3,553,101	3,505,925	-1				1898,484	1682,699	1

NOTE: VALUE UNITS ARE IN THOUSANDS OF DOLLARS. LITER UNITS ARE IN THOUSANDS OF UNITS.

XXX INDICATES QUANTITY TOTALS ARE NOT MEANINGFUL WHERE UNITS OF MEASURE DIFFER.

INDICATES CHANGE LESS THAN 1 PERCENT. *** INDICATES CHANGE GREATER THAN 999 PERCENT.

1/ INCLUDES BY PRODUCTS.

SOURCE: U.S. CENSUS DATA (UNADJUSTED).

TRADE AND ECONOMIC INFORMATION DIVISION TRADE AND MARKETING BRANCH, IAS, FAS, USDA